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popularized by the founding partners of Kohlberg Kravis Roberts & Co., whom the journalist George Anders aptly dubbed "Merchants of Debt," leverage made it possible to acquire large and successful companies with little money down. KKR, as the firm is known, based its business on a high-stakes transaction called a "leveraged buyout."

Kohlberg Kravis Roberts - Wikipedia

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Kohlberg, Kravis, Roberts (KKR): Merchants of Debt Some attribute the invention of the leveraged buyout to Kohlberg, Kravis, Roberts or Jerry Kohlberg in particular, but George Anders notes that leveraged buyouts occurred before Kohlberg began arranging them while working at the brokerage firm of Bear, Stearns.

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Merchants of Debt: KKR and the Mortgaging of American Business [George Anders] on Amazon.com. *FREE* shipping on qualifying offers. First published in 1992 (by Basic Books), this reprint is timely now in the wake of Enron and WorldCom.

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In Merchants of Debt: KKR and the Mortgaging of American Business, George Anders of The Wall Street Journal explores not just Kohlberg Kravis Roberts & Co. but also the impact of the leveraged buyout deals it popularized. Reviewer Anthony Bianco found the book well-researched, fair-minded, and thorough in its history of transactions.

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Merchants of Debt. Over the next several years, KKR arranged the buyout of some of corporate America's largest companies. Household names such as Safeway and Duracell, as well as large but lesser-known firms such as Storer Communications and Beatrice, fell to KKR and its partners. The crowning glory, 1989's RJR Nabisco purchase,...

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Merchants of Debt draws on more than 200 interviews, including recurring access to the central figures and their KKR associates, as well as court documents and private correspondence to couch giant financial issues in human terms.

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Merchants of Debt: KKR and the Mortgaging of American Business. Their story and that of their firm--the biggest, most successful, and most controversial participant in the age of leverage--illuminates an entire era of financial maneuvering and speculative mania. Kravis and Roberts wrote their way int.

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Private Markets. The firm's equity investments include direct investments in real property, debt, special situations transactions and businesses with significant real estate holdings. As of December 31, 2017, KKR has received \$3.9 billion of capital commitments through its real estate equity investment funds.

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Starting with KKR's formation in 1976, the book goes on to analyze the takeover of companies such as Safeway, Duracell and Beatrice, as well as struggles involving RJR Nabisco. This is the full-length e-book edition. It includes not only the entire, original text of Merchants of Debt -- but also a new preface and closing chapter.

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A vivid account of the deals, tactics and personalities associated with Kohlberg Kravis Roberts, this book shows KKR's financial alchemy in action as the firm combines borrowed money and borrowed management to create many billions of dollars of profits from owning companies such as Safeway, Duracell and Beatrice -- while also struggling to salvage its giant RJR Nabisco investment.

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